

CITY OF ROANOKE RAPIDS
Financial Report
September 30, 2012

This report is to be used for informational purposes only and is only a snapshot of the City's general ledger as of the last day of each month. During the month of September, the Finance Department issued 91 purchase orders, wrote 352 payroll checks and 301 accounts payable checks. \$3,659,343.67 was collected by the Revenue-Tax Division. The attached operating statement shows the results of operations for the current fiscal year.

General Fund

Operating revenues and expenditures through September as reported by the Finance/Tax Division:

- **General Fund operating receipts** totaled \$5,490,836.21. (The percentage of actual money collected of adopted budgeted figures stand at 38.0%)
- **General Fund operating expenditures** totaled \$4,342,343.26 (The percentage of actual monies expended of adopted budgeted figures stand at 30.02%)

As shown on the attached operating statement, *year to date revenues exceeded expenditures by \$1,148,492.95.*

- **The monthly cost associated with the 2007 Series Bonds** totaled \$118,464.14. (Breakdown – \$65,709.79 swap payment; \$52,609.35 quarterly remarketing/commission fee and \$145.00 wire fee)
- **Sales and Use Tax receipts for the month of September** totaled \$170,646.98. Our adopted budget for this category is \$1,999,980. The percentage of actual money collected of adopted budgeted figures stand at 8.5%.
- **Utility Franchise Tax** receipts totaled \$270,340.43. Our adopted budget for this category is \$1,243,452.00. The percentage of actual money collected of adopted budgeted figures stand at 21.7%.
- **Powell Bill** receipts totaled \$233,912.42. Our adopted budget for this category is \$461,332.00. Powell Bill funds will be allocated twice a year in equal payments on or before October 1 and January 1.

Respectfully submitted,

MeLinda Hite

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Finance Director

Operating Statement

Year: 2013 Period: 3

City of Roanoke Rapids

	<i>Budget</i>	<i>PTD</i>	<i>YTD</i>	<i>YTD%</i>
10 GENERAL FUND				
Revenue				
Ad Valorem Tax (Current)	\$6,702,588.00	\$3,472,210.61	\$3,566,276.01	53.2
Sale of Surplus Property	\$10,000.00	\$5,170.97	\$5,170.97	51.7
Sale of Fixed Assets	\$0.00	\$0.00	\$0.00	0.0
Financing Agreement	\$0.00	\$0.00	\$0.00	0.0
Installment Financing	\$480,000.00	\$0.00	\$0.00	0.0
Fund Balance Reserve - Theatre	\$0.00	\$0.00	\$0.00	0.0
Transfer from Revitalization	\$0.00	\$0.00	\$0.00	0.0
Fund Balance Appropriated - Regular	\$188,313.12	\$0.00	\$0.00	0.0
Ad Valorem Tax (Prior Yrs/Penalties)	\$302,000.00	\$29,748.40	\$70,609.11	23.4
Fund Balance - Prior Year Encumbran	\$0.00	\$0.00	\$0.00	0.0
Fund Balance - Powell Bill	\$0.00	\$0.00	\$0.00	0.0
Fund Balance - USDA	\$0.00	\$0.00	\$0.00	0.0
Fund Balance - Tinsley Park	\$0.00	\$0.00	\$0.00	0.0
Prior Year Sales Tax	\$0.00	\$0.00	\$0.00	0.0
Sales and Use Tax	\$1,999,980.00	\$170,646.98	\$170,646.98	8.5
Utility Franchise Tax	\$1,243,452.00	\$270,340.43	\$270,340.43	21.7
Solid Waste Disposal Tax	\$9,204.00	\$0.00	\$0.00	0.0
Reimbursement - FEMA	\$0.00	\$0.00	\$0.00	0.0
Claims - Insurance (Hurricane Irene)	\$0.00	\$0.00	\$0.00	0.0
Other Taxes and Licenses	\$996,725.00	\$157,384.66	\$382,401.35	38.4
Powell Bill	\$461,332.00	\$233,912.42	\$233,912.42	50.7
Grants and Donations	\$204,706.00	\$5,452.00	\$37,923.53	18.5
City Users Fees	\$1,722,400.00	\$634,560.07	\$741,201.73	43.0
RR Theatre Lease Payments	\$0.00	\$0.00	\$0.00	0.0
Interest Income	\$5,500.00	\$86.94	\$378.03	6.9
Other Revenues	\$138,131.00	\$697.79	\$11,975.65	8.7
Total Revenue	\$14,464,331.12	\$4,980,211.27	\$5,490,836.21	38.0
Expense				
General Fund	\$11,572,657.12	\$895,503.72	\$3,176,256.75	27.4
Total Expense	\$11,572,657.12	\$895,503.72	\$3,176,256.75	27.4
Transfers				
Transfer to RR Theatre	(\$1,939,836.00)	(\$138,082.61)	(\$1,052,811.49)	54.3
Transfer to Capital Outlay	(\$951,838.00)	\$0.00	(\$113,275.02)	11.9
Transfer to Vine Street Project	\$0.00	\$0.00	\$0.00	0.0
Transfer from MSP	\$0.00	\$0.00	\$0.00	0.0
Police Separation Allowance	\$0.00	\$0.00	\$0.00	0.0
Economic Development Fund	\$0.00	\$0.00	\$0.00	0.0
Total Transfers	(\$2,891,674.00)	(\$138,082.61)	(\$1,166,086.51)	40.3
Fund Total	\$0.00	\$3,946,624.94	\$1,148,492.95	